

PowerPay®Credit Payment Worksheet

Power Pay® was developed by Utah State University Cooperative Extension Service

The PowerPay® debt reduction computer program
<http://www.extension.usu.edu/powerpay> can analyze options for one to 30 debts.
Possible creditors might be the overdraft on a checking account, payments to a doctor, installment loans, bank or store credit cards, or home equity line of credit.

PowerPay® can calculate repayment for debts where extra payments are applied to the principle and where there is no pre-payment penalty.

The following information is needed for each creditor: current balance, monthly payment and interest rate (Annual Percentage Rate or APR).

| # | Creditor | Balance Owing | Monthly Payment | Annual Percentage Rate (APR) |
|-----|----------|------------------|--------------------|------------------------------------|
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. | | | | |
| 8. | | | | |
| 9. | | | | |
| 10. | | | | |
| 11. | | | | |
| 12. | | | | |