

DEBT WORKSHEET

[illegible]

Determining Remaining Amount Worksheet

Step 1:

Record Total Income

\$ _____

Step 2:

Add together:

Total Expenses	\$ _____	
and	+	
Total Monthly Debt	\$ _____	= \$ _____
Repayments and	+	
Total Monthly Savings	\$ _____	

\$

Step 3

Subtract this amount from Total Income to get Remaining Amount.

Remaining Amount

Step 4:

If the remaining amount is a positive number, it represents the amount of money you have left over each month after you pay your expenses, debt payments and put money into savings.

If the remaining amount is a negative number, it represents the amount of money you are short every month. This indicates a need to develop strategies such as increasing income and decreasing debt.